

MEETING MINUTES

Name of Foundation: Knowledge Academies, Inc.

Board Meeting: May 7, 2019

The minutes of Sunshine Law meetings need not be verbatim transcripts of the meeting. These minutes are a brief summary of the events of the meeting.

Date:	Start	End	Next Meeting:	Next time:	Prepared by:
May 7, 2019	6:50pm CT	9:38pmCT	TBA	TBA	R. Weaver
Meeting Location:					
511 Union Street, Suite 2700, Nashville, TN, 37219					
Attended by:					
Board Members: James Bristol Chairman Evangeline Motley, Director Scott Schumpert, Director Jason Reiersen, Treasurer Jeff Bradford, Director Glenn Hunter Director Vercher, Tanaka Director Stephen Graw, Director Sam Jackson, Director Colin Cannonier, Director		Other Attendees: Sherry Hage, President and CEO, NEI, Inc. Richard Garcia, CPA Jeremy Kane Hilary Daigle Eric Lewis, State Director Rita Weaver, Board Governance Manager, NEI, Inc. Dennis Queen, MNPS John Thomas, MNPS Mary Lawrence, MNPS Members of the Public			

CALL TO ORDER

Pursuant to public notice, the meeting commenced at 6:30pm CT with a Call to Order by Chairman James Bristol. Roll call was taken, and quorum established.

I. PUBLIC COMMENTS

- Emelia Danker, a parent at Knowledge Academies, spoke to the board about her concerns of KA and is hopeful with the new management company.
- Roy Renfro, a former teacher, spoke to the KA board regarding staffing changes at the school.
- Madison Miller, a current teacher, spoke to the KA board regarding the staffing and new management.

II. ADMINISTRATIVE

Approval of March 16, 2019 Board Meeting Minutes

- Mr. Bristol asked the board to review the minutes for changes and edits. Mr. Bristol has the following edits: Glenn Hunter and Stephen Graw was in attendance at the Marcy 16, 2019 meeting.

MOTION: Motion was made by Scott Schumpert and seconded by Jeff Bradford to approve the board meeting minutes of the Knowledge Academies, Inc., March 16, 2019 board meeting, as amended. Motion passed unanimously. (10-0)

III. FINANCE UPDATE

- Richard Garcia reviewed the outsourced accounting service financials. His update included the following items: working on creating a forecast for the rest of FY19 and implementing the forecast tool, finalizing the FY20 Financial budget for the schools, and strengthening the internal controls within the school. The FY20 budget should be ready for presentation to the board for the board's June meeting.

IV. NEW BUSINESS

- Sherry Hage, CEO of NEI, presented to the board the Education Plan Overview which included the following areas of improvement: academics, college and career readiness programs, curriculum plans, operations improvements, and survey results Mr. Bristol acknowledged Mr. Thomas from MNPS to ask questions. All questions were discussed and answered by Mrs. Hage.
- Offer letters for current staff are in the process of being distributed and hiring fairs have been scheduled.

V. EXECUTIVE SESSION

MOTION: Motion was made by Jeff Bradford and seconded by Scott Schumpert to enter into Executive Session to discuss personnel matters and potential litigation concerns with finance. Motion passed unanimously.

MOTION: Motion was made by Jeff Bradford and seconded by Scott Schumpert to come out of Executive Session. Motion passed unanimously.

- The board, during executive session conducted a lengthy and extensive interview of Mr. Eric Lewis for the position of Executive Administrator for Knowledge Academies, Inc.

MOTION: Motion was made by Jeff Bradford and seconded by Scott Schumpert to appoint Eric Lewis as the Executive Administrator, or equivalent title as requested by MNPS with a \$50,000 contribution from NEI towards Mr. Lewis' compensation. Motion passed unanimously.

V. OLD BUSINESS

- There was no Old Business

VI. ADJOURNMENT

MOTION: Motion was made by Jeff Bradford and seconded by Scott Schumpert to adjourn the Knowledge Academies, Inc. May 7, 2019 board meeting. Motion passed unanimously.

James Bristol, Chairman

Date: _____